

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: RAYMOND  
Local Government Number: 07G053

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL	07037	4
RAYMOND 4TH STREET URBAN RENEWAL	07038	2

**TIF Debt Outstanding: 335,745**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI
	171,119	0
TIF Revenue:	81,233	
TIF Sp. Revenue Fund Interest:	846	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
<b>Total Revenue:</b>	<b>82,079</b>	
Rebate Expenditures:	49,981	
Non-Rebate Expenditures:	1,812	
Returned to County Treasurer:	0	
<b>Total Expenditures:</b>	<b>51,793</b>	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI
	201,405	0

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 82,547**

## Urban Renewal Area Data Collection

Local Government Name: RAYMOND (07G053)  
 Urban Renewal Area: RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL  
 UR Area Number: 07037

UR Area Creation Date: 05/2006

UR Area Purpose: To foster economic development in the area through public improvements including sewer, water, curb, gutter installation and paving of streets

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RAYMOND CITY/WATERLOO SCH/ROLLING HILLS HOUSING TIF INCR	07267	07268	1,036,848
RAYMOND CITY AG/WATERLOO SCH/ROLLING HILLS HOUSING TIF INCR	07269	07270	0
RAYMOND CITY/WATERLOO SCH/ROLLING HILLS HOUSING PHASE 2 TIF INCR	07277	07278	2,033,794
RAYMOND CITY AG/WATERLOO SCH/ROLLING HILLS HOUSING PHASE 2 INCR	07279	07280	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,314,740	0	0	0	-9,260	6,305,480	0	6,305,480
Taxable	0	3,519,432	0	0	0	-9,260	3,510,172	0	3,510,172
Homestead Credits									19

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 117,620 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 81,233  
 TIF Sp. Revenue Fund Interest: 846  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 82,079**

Rebate Expenditures: 49,981  
 Non-Rebate Expenditures: 1,812  
 Returned to County Treasurer: 0  
**Total Expenditures: 51,793**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 147,906 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

### Rolling Hills I & II

Description:	Payments made to Skyline Development for development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

### Skyline Development

Debt/Obligation Type:	Rebates
Principal:	335,745
Interest:	0
Total:	335,745
Annual Appropriation?:	Yes
Date Incurred:	10/01/2006
FY of Last Payment:	2016

## **Non-Rebates For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL**

TIF Expenditure Amount:	1,812
Tied To Debt:	Skyline Development
Tied To Project:	Rolling Hills I & II

## **Rebates For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL**

### **Rolling Hills I & II**

TIF Expenditure Amount:	49,981
Rebate Paid To:	Skyline Development
Tied To Debt:	Skyline Development
Tied To Project:	Rolling Hills I & II
Projected Final FY of Rebate:	2016

## Income Housing For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	1,812
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	1,812
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

### TIF Taxing District Data Collection

Local Government Name: RAYMOND (07G053)  
 Urban Renewal Area: RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL (07037)  
 TIF Taxing District Name: RAYMOND CITY/WATERLOO SCH/ROLLING HILLS HOUSING TIF INCR  
 TIF Taxing District Inc. Number: 07268  
 TIF Taxing District Base Year: 2005  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2006

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,658,960	0	0	0	-5,556	2,653,404	0	2,653,404
Taxable	0	1,481,934	0	0	0	-5,556	1,476,378	0	1,476,378
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	96,110	1,476,378	1,036,848	439,530	11,616

FY 2016 TIF Revenue Received: 81,233

### TIF Taxing District Data Collection

Local Government Name: RAYMOND (07G053)  
 Urban Renewal Area: RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL (07037)  
 TIF Taxing District Name: RAYMOND CITY AG/WATERLOO SCH/ROLLING HILLS HOUSING TIF INCR  
 TIF Taxing District Inc. Number: 07270  
 TIF Taxing District Base Year: 2005  
 FY TIF Revenue First Received: 2015  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0



### TIF Taxing District Data Collection

Local Government Name:	RAYMOND (07G053)
Urban Renewal Area:	RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL (07037)
TIF Taxing District Name:	RAYMOND CITY/WATERLOO SCH/ROLLING HILLS HOUSING PHASE 2 TIF INCR
TIF Taxing District Inc. Number:	07278
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2004

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,655,780	0	0	0	-3,704	3,652,076	0	3,652,076
Taxable	0	2,037,498	0	0	0	-3,704	2,033,794	0	2,033,794
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	27,380	2,033,794	2,033,794	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	RAYMOND (07G053)
Urban Renewal Area:	RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL (07037)
TIF Taxing District Name:	RAYMOND CITY AG/WATERLOO SCH/ROLLING HILLS HOUSING PHASE 2 INCR
TIF Taxing District Inc. Number:	07280
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2015
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: RAYMOND (07G053)  
 Urban Renewal Area: RAYMOND 4TH STREET URBAN RENEWAL  
 UR Area Number: 07038

UR Area Creation Date: 06/2005

UR Area Purpose: To foster economic development in the area through public improvements including sewer, water, curb, gutter installation and paving of streets

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RAYMOND CITY/WATERLOO SCH/ROYAL RIDGE HOUSING TIF INCR	07271	07272	0
RAYMOND CITY AG/WATERLOO SCH/ROYAL RIDGE HOUSING TIF INCR	07273	07274	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,787,970	0	0	0	-1,852	3,786,118	0	3,786,118
Taxable	0	2,111,170	0	0	0	-1,852	2,109,318	0	2,109,318
Homestead Credits									11

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 53,499 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 53,499 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For RAYMOND 4TH STREET URBAN RENEWAL

### Gary J. Schmitz

Description:	Payments Made to Gary J. Schmitz for development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For RAYMOND 4TH STREET URBAN RENEWAL

**Gary J. Schmitz**

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	04/02/2006
FY of Last Payment:	2015

## Non-Rebates For RAYMOND 4TH STREET URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Gary J. Schmitz
Tied To Project:	Gary J. Schmitz

## Rebates For RAYMOND 4TH STREET URBAN RENEWAL

### Royal Ridge

TIF Expenditure Amount:	0
Rebate Paid To:	Gary J. Schmitz
Tied To Debt:	Gary J. Schmitz
Tied To Project:	Gary J. Schmitz
Projected Final FY of Rebate:	2014

## Income Housing For RAYMOND 4TH STREET URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	8,307
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	8,307
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

### TIF Taxing District Data Collection

Local Government Name: RAYMOND (07G053)  
 Urban Renewal Area: RAYMOND 4TH STREET URBAN RENEWAL (07038)  
 TIF Taxing District Name: RAYMOND CITY/WATERLOO SCH/ROYAL RIDGE HOUSING TIF INCR  
 TIF Taxing District Inc. Number: 07272  
 TIF Taxing District Base Year: 2005  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,787,970	0	0	0	-1,852	3,786,118	0	3,786,118
Taxable	0	2,111,170	0	0	0	-1,852	2,109,318	0	2,109,318
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,738	2,109,318	0	2,109,318	55,746

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: RAYMOND (07G053)  
 Urban Renewal Area: RAYMOND 4TH STREET URBAN RENEWAL (07038)  
 TIF Taxing District Name: RAYMOND CITY AG/WATERLOO SCH/ROYAL RIDGE HOUSING TIF INCR  
 TIF Taxing District Inc. Number: 07274  
 TIF Taxing District Base Year: 2005  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0